

CITY OF WESTON

FINANCIAL

STATEMENTS

SEPTEMBER 30, 2019

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WILLIAM C SPORE, P.C.
Certified Public Accountants
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DRAFT

Independent Auditor's Report

To the City Council
City of Weston, Texas

I have audited the accompanying financial statements of the governmental activities and major funds of the City of Weston, Texas as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the City of Weston, Texas, as of September 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the budgetary comparison schedules be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements the collectively comprise the City of Weston's basic financial statements. The schedule of comparative revenues and expenditures - general fund is presented for additional analysis and are not a part of the basic financial statements.

The schedule of comparative revenues and expenditures - general is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of comparative revenues and expenditures - general fund is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

William C. Spore, P.C.

Keller, Texas

Certified Public Accountants

November 12, 2019

CITY OF WESTON

CITY OFFICIALS

September 30, 2019

MAYOR

Patti Harrington

MAYOR PRO TEM

Carol Decker

COUNCIL MEMBERS

Kevin Deal

Randall Hales

Rhonda Leigh-Gomez

John Tingle

SECRETARY

Susan Coffey

ATTORNEY

Taylor, Olsen, Adkins, Stralla & Elam

CITY OF WESTON
GOVERNMENT-WIDE
STATEMENT OF NET POSITION

September 30, 2019

**GOVERNMENTAL
ACTIVITIES**

ASSETS

CURRENT ASSETS

Cash	\$ 355,085
Receivable-Sales & Franchise Taxes	21,102
Receivable-Property Taxes	1,508
Prepaid Expenses	650
TOTAL CURRENT ASSETS	<u>378,345</u>

NONCURRENT ASSETS

Restricted Cash	<u>0</u>
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CAPITAL ASSETS

Land-Parks	34,500
Buildings & Improvements	127,525
Equipment	23,125
Public Works	315,245
Accumulated Depreciation	<u>(243,005)</u>
NET CAPITAL ASSETS	<u>257,390</u>

TOTAL ASSETS

\$ 635,735

LIABILITIES

Accounts Payable	\$ 31,154
Accrued Liabilities	1,233
Customer Deposits	7,295
TOTAL LIABILITIES	<u>\$ 39,682</u>

NET POSITION

Invested in Capital Asset, Net of Related Debt	\$ 257,390
Unrestricted	<u>338,663</u>
TOTAL NET POSITION	<u>\$ 596,053</u>

CITY OF WESTON

GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2019

FUNCTIONS/PROGRAMS	<u>EXPENSES</u>	<u>CHARGES FOR SERVICES</u>	<u>CAPITAL GRANTS & DONATIONS</u>	<u>NET (EXPENSE) REVENUE</u>
GOVERNMENTAL ACTIVITIES:				
General Government	\$ (125,845)	\$ 5,916	\$ 0	\$ (119,929)
Public Health	(8,347)	0	0	(8,347)
Streets	(38,205)	0	0	(38,205)
TOTAL GOVERNMENTAL ACTIVITIES	\$ (172,397)	\$ 5,916	\$ 0	(166,481)
GENERAL REVENUE				
Property Taxes				138,038
Sales Taxes				8,199
Franchise Fees				15,039
Interest Income				139
TOTAL GENERAL REVENUE				161,415
CHANGE IN NET POSITION				(5,066)
NET POSITION - BEGINNING				<u>601,119</u>
NET POSITION - ENDING				<u><u>\$ 596,053</u></u>

CITY OF WESTON

BALANCE SHEET GOVERNMENTAL FUNDS

September 30, 2019

ASSETS	
Cash	\$ 355,085
Receivables:	
Sales Taxes, Franchise Fees & Other	21,102
Property Taxes	1,508
Prepaid Expenses	650
TOTAL ASSETS	<u>378,345</u>
LIABILITIES	
Accounts Payable	31,154
Accrued Payroll Taxes	1,233
Customer Deposits	7,295
TOTAL LIABILITIES	<u>39,682</u>
DEFERRED INFLOWS OF RESOURCES	
Unavailable Revenue-Property Taxes	<u>1,508</u>
FUND BALANCE	
Non-Spendable - Prepaid Expenses	650
Unassigned	336,505
TOTAL FUND BALANCE	<u>337,155</u>
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND LIABILITIES	<u>\$ 378,345</u>

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO STATEMENT OF NET POSITION

September 30, 2018

Fund Balance Above	\$ 337,155
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Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the Fund Balance Sheet	257,390
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Property taxes receivable are not available to pay for current period expenditures and, therefore, are deferred in the Fund Balance Sheet.	1,508
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NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 596,053</u>
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CITY OF WESTON

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE GOVERNMENTAL FUNDS

For the Year Ended September 30, 2019

REVENUES	
Property Taxes	\$ 137,500
Sales Taxes	8,199
Franchise Fees	15,039
Permits & Fees	5,916
Interest Income	139
TOTAL REVENUES	<u>166,793</u>
EXPENDITURES	
General Government	119,127
Public Health	8,347
Streets	7,448
Capital Outlay	8,950
TOTAL EXPENDITURES	<u>143,872</u>
NET CHANGE IN FUND BALANCES	22,921
FUND BALANCE - BEGINNING	314,234
FUND BALANCE - ENDING	<u>\$ 337,155</u>

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2018

Net Change in Fund Balance - Governmental Funds	\$ 22,921
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Amounts reported for governmental activities in the
Statement of Activities are different because:

Governmental funds report capital outlay as expenditures.
However, in the statement of activities the cost of these assets is
allocated over their estimated useful lives as depreciation expense:

Capital assets recorded in the current period	8,950
Depreciation expense on capital assets	(37,475)

Revenues in the statement of activities that do not provide
current financial resources are not reported as revenues
in the fund statements:

Deferred Revenues - Property Taxes	538
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ (5,066)</u>

CITY OF WESTON

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -

The City of Weston operates under a Council-Mayor form of government, following the laws of a General Law City as defined by the State of Texas. The City provides the following services: ambulance, inspection, streets, and general administrative services.

The City's financial statements are prepared in accordance with generally accepted accounting principles accepted in the United States of America (GAAP) applicable to local governments. GAAP for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants in the publication entitled *Audits of State and Local Governmental Units* and by the Financial Accounting Standards Board (when applicable). As allowed in P80 of GASB's *Codification of Governmental Accounting and Financial Reporting Standards*, the City has elected to not apply Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins of the Committee of Accounting Procedure issued after November 30, 1989. The more significant accounting policies of the City are discussed below:

A. REPORTING ENTITY

These financial statements present the City (the primary government). The City has no component units (separately administered organizations that are controlled or dependent on the City).

B. BASIC FINANCIAL STATEMENTS-GOVERNMENT-WIDE STATEMENTS:

The City's basic financial statements include both government-wide (reporting the City as a whole) and fund financial statements (reporting the City's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The City's ambulance, inspection, streets, and general administrative services are classified as governmental activities. The City does not provide any business-type activities.

In the government-wide Statement of Net Position governmental activities are presented on a consolidated basis and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The City's net position is reported in three parts- invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The City first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net costs of each of the City's Functions (general government, public safety, and streets). The functions are also supported by general government revenues (property, sales and franchise taxes). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function (building permits).

CITY OF WESTON

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2019

Operating grants include operating-specific and discretionary grants while capital grants reflect capital specific grants.

The net costs (by function) are normally covered by general revenue (property, sales, and franchise taxes).

The City does not allocate indirect costs.

This government-wide focus is more on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activities.

C: BASIC FINANCIAL STATEMENTS - FUND FINANCIAL STATEMENTS:

The financial transactions of the City are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The City only provides Governmental Fund type activities and these activities are accounted for the General Fund. The General Fund is the general operating fund of the City. It is used to account for all financial resources of the City.

The City does not provide any Business-type activities.

The City does not have any Fiduciary Funds.

D: MEASUREMENT FOCUS/BASIS OF ACCOUNTING:

Measurement focus refers to what is being measured; basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurements made, regardless of the measurement focus applied.

1. Government-wide financial statements and fund financial statements for proprietary funds are presented using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in total assets. Under the accrual basis of accounting revenues are recognized when earned and expensed are recognized at the time the liability is incurred.

2. Governmental fund financial statements are presented using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e. both measurable and available. "Measurable" means the amount of the transaction can be determined and

CITY OF WESTON

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2019

“Available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (typical within 60 days after year end). Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principle and interest on general obligation long-term debt, if any, is recognized only when payment is due.

3. Revenue Recognition:

The City considers property taxes, franchise fees, sanitation revenues and grants as available if collected within 60 days after year end. Sales and hotel/motel taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. All other governmental revenues are recognized when received.

4. Restricted Resources:

When an expense is incurred for purposes for which both restricted and unrestricted resources are available the City first applies restricted resources.

5. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles to local governments in the United States of America requires management and those charged with governance to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

6: New Accounting Principles:

The City has adopted all current GASB pronouncements that are applicable to its operations and activities. The accounting principles governing the reported amounts, financial presentations, and disclosures are subject to change from time to time based on new pronouncements and / or rules issued by various standards-setting bodies. The GASB has issued the following new statements that are potentially applicable to the City of Weston.

- Statement no, 91, Conduit Debt Obligation. This statement is effective for fiscal years beginning after December 15, 2020. This statement will not affect the City.

New pronouncements not yet in effect as of September 30, 2019, are not expected to have any significant impact on the City’s financial position, results of operations, or cash flows. The City is currently studying these new pronouncements and will adopt them in the fiscal year ending September 2019, as required.

CITY OF WESTON

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2019

E. FINANCIAL STATEMENT AMOUNTS:

1. Cash and cash Equivalents:

The City has defined cash and cash equivalents to include cash on hand and demand deposits.

2. Capital Assets:

Capital assets purchased or acquired with an original cost of \$1,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, or improvements and other capital outlays that significantly extend the useful lives of assets are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation is provided on the straight-line basis over the following estimated useful lives:

Buildings	15 years
Office Equipment	3 - 5 years
Infrastructure	10-30 years

3. Deferred Outflows/Inflows of Resources:

In additions to assets the statement of position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City does not currently have any items that qualify for reporting in this category.

In addition to liabilities, the statement of net position will sometime report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The City has only one type of item, which arises only under modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable property tax revenue, is reported only in the governmental funds balance sheet. This amount is deferred and recognized as an inflow of resources in the period that the amounts become available.

4. Taxes:

Property tax is levied each October 1 on the assessed (appraised) value as of the prior January 1 for all real and personal property located in the City. Taxes are due October 1, the levy date, and are delinquent after the following January 31. Property taxes are recorded as receivables in the period they are levied and available. For governmental fund financial reporting, delinquent taxes estimated not to be available are treated as deferred revenues at the time the taxes are assessed.

CITY OF WESTON

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2019

5. Prepaid Expenses:

Prepaid expenses represent payments made by the City in the current year to provide services occurring in the subsequent year.

6. Compensated Absences and Retirement Plan:

The City Secretary is the only paid employee of the City. The amount, if any, of any accrued compensated absences is immaterial and is not recorded in these financial statements. The City does not provide a retirement plan for its employee.

7. Equity Classifications:

Government-wide Statements

Equity is classified as net position and displayed in three components:

- a: Invested in capital assets, net of related debt - Consists of capital assets net of accumulated depreciation and reduced by outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Any outstanding debt is reduced by any unspent debt proceeds at the end of the fiscal year before the reduction discussed above.
- b. Restricted net position - Consists of net assets with constraints placed on the use either (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net assets that do not meet the criteria of "restricted" or "invested in capital assets, net of related debt."

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable (prepaid expenses), restricted (by parties outside of the government or by enabling legislation), committed (by City Council ordinance or resolution) and unassigned.

F: BUDGETS AND BUDGETARY ACCOUNTING:

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1: Prior to September 1, the City Secretary submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.

CITY OF WESTON
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2019

- 2: Public hearings are conducted to obtain taxpayer comments.
- 3: Prior to October 1, the budget is legally enacted through the passage of an ordinance.
- 4: Budgets for the General Fund are adopted on a basis consistent with generally accepted accounting principles (GAAP).
- 5: Unused appropriations for all of the above annually budgeted funds lapse at the end of the fiscal year.

For the fiscal year ending September 30, 2019 no departments had expenditures exceeding appropriations:

NOTE 2: CASH:

At September 30, 2019 the City's cash and cash equivalents were made up of the following:

Petty Cash	\$	194
Held at a local bank		<u>354,891</u>
	\$	<u><u>355,085</u></u>

Deposit and Investment Risk Disclosures:

(1) Custodial credit risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of depository financial institution, the City will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of outside parties.

At September 30, 2019 the City's bank balances (per bank) totaled \$358,183. All of the bank balances were covered by federal depository insurance or collateral pledged by the financial institution. The City was not exposed to custodial credit risk at September 30, 2019.

Securities pledged by the City's depository institution at September 30, 2019 are as follows:

SECURITY	PAR	FMV
Bexar County Cert of Oblig	\$ 10,000	\$ 11,337
Federal Home Loan Bank Topeka	<u>169,469</u>	<u>173,659</u>
	<u><u>\$ 179,469</u></u>	<u><u>\$ 184,996</u></u>

CITY OF WESTON

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2019

(2) Interest rate risk, credit risk, and concentration of credit risk:

The City does not have any investments and therefor is not subject to interest rate risk, credit risk or concentration of credit risk.

NOTE 3: CAPITAL ASSETS:

Capital assets activity for the fiscal year ended September 30, 2019 is as follows:

CAPITAL ASSETS:	BEGINNING	ADDITIONS	DISPOSALS	ENDING
Land-Parks	\$ 34,500	\$ 0	\$ 0	\$ 34,500
Building & Improvements	112,919	5,656	0	118,575
Equipment	30,374	0	0	30,374
Infrastructure	<u>315,245</u>	<u>0</u>	<u>0</u>	<u>315,245</u>
TOTAL	\$ 493,038	5,656	0	498,694
LESS ACCUMULATED DEPRECIATION:				
Building & Improvements	\$ 70,011	4,871	0	74,882
Office Equipment	14,864	1,658	0	16,522
Infrastructure	<u>90,618</u>	<u>30,757</u>	<u>0</u>	<u>121,375</u>
TOTAL ACCUM. DEPRECIATION	175,493	37,286	0	212,779
CAPITAL ASSETS, NET	\$ <u>317,545</u>	\$ <u>(31,630)</u>	\$ <u>0</u>	\$ <u>285,915</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 6,529
Public Works	<u>30,757</u>
Total Depreciation Expense	<u>\$ 37,286</u>

NOTE 4: LONG-TERM DEBT:

The City does not currently have any long-term debt.

CITY OF WESTON

NOTES TO THE FINANCIAL STATEMENTS

SEPTEMBER 30, 2019

NOTE 5: RISK MANAGEMENT

The City is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City is a member of the Texas Municipal League Intergovernmental Risk Pool ("TMLIRP") which is a public entity insurance risk pool. Annual contributions to TML are reported in the general fund. Management believes coverage presently purchased from TMLIRP is sufficient to preclude significant uninsured losses to the City.

NOTE 6: SUBSEQUENT EVENTS:

The City has evaluated all events and transactions that occurred after September 30, 2019 through the date the financial statement were available to be issued. During this period there were no subsequent events requiring disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF WESTON
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND

For the Year Ended September 30, 2019

	ORIGINAL BUDGET	AMENDED BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
RESOURCES (INFLOWS)				
Property Taxes	\$ 93,167	\$ 134,713	\$ 137,500	\$ 2,787
Sales Taxes	5,000	5,000	8,199	3,199
Franchise Fees	11,036	11,036	15,039	4,003
Permits & Fees	16,750	17,080	5,916	(11,164)
Interest Income	75	75	139	64
TOTAL RESOURCES (INFLOWS)	126,028	167,904	166,793	(1,111)
CHARGES TO APPROPRIATIONS (OUTFLOWS)				
General Government:				
Public Notices & Filing Fees	600	600	446	154
Dues & Subscriptions	565	565	591	(26)
Insurance	1,585	2,506	2,506	0
Accounting Services	2,500	2,500	2,500	0
Legal Services	10,000	15,000	15,252	(252)
Engineering Services	15,000	25,000	14,002	10,998
Planning Services	29,710	32,910	29,344	3,566
Tax Appraisal & Collection Services	890	928	925	3
Election	2,150	2,150	2,492	(342)
Repair & Maintenance	7,665	6,465	3,813	2,652
Supplies, Travel & Training	3,350	4,336	3,572	764
Telephone, Utilities, Security & Website	16,896	17,227	9,549	7,678
Council Stipend	600	600	800	(200)
Payroll Taxes	2,586	2,586	2,377	209
Wages	31,680	31,680	30,960	720
Total General Government	125,777	145,053	119,129	25,924
Public Health				
Animal Control	5,000	5,000	5,000	0
Code Enforcement	0	300	220	80
EMS Services	5,500	5,500	3,127	2,373
Total Public Health	10,500	10,800	8,347	2,453
Streets				
Street Repairs & Signs	6,171	9,006	7,448	1,558
TOTAL STREETS	6,171	9,006	7,448	1,558
Capital Outlay:				
Building Improvements	0	9,000	8,950	50
TOTAL CAPITAL OUTLAY	0	9,000	8,950	50
TOTAL APPROPRIATIONS (OUTFLOWS)	142,448	173,859	143,874	29,985
EXCESS OF RESOURCES OVER UNDER APPROPRIATIONS	(16,420)	(5,955)	22,919	\$ 28,874
BEGINNING BUDGETARY FUND BALANCE	314,234	314,234	314,234	
ENDING BUDGETARY FUND BALANCE	\$ 297,814	\$ 308,279	\$ 337,153	\$

OTHER SUPPLEMENTARY INFORMATION

CITY OF WESTON
COMPARATIVE SCHEDULE OF REVENUES & EXPENDITURES-GENERAL FUND

For the Year Ended September 30, 2019, 2018 & 2017

	Year Ending September 30,		
	2019	2018	2017
RESOURCES (INFLOWS)			
Property Taxes	\$ 137,500	\$ 75,520	\$ 69,974
Sales Taxes	8,199	7,199	6,445
Franchise Fees	15,039	13,035	10,853
Permits & Fees	5,916	5,476	4,674
Donations	0	100,000	0
Interest Income	139	114	87
TOTAL RESOURCES (INFLOWS)	166,793	201,344	92,033
CHARGES TO APPROPRIATIONS (OUTFLOWS)			
General Government:			
Public Notices & Filing Fees	446	445	509
Dues & Subscriptions	591	634	563
Insurance	2,506	1,581	1,492
Accounting Services	2,500	2,500	2,500
Legal Services	15,252	6,588	4,966
Engineering Services	14,002	5,431	1,500
Planning Services	29,344	4,225	0
Tax Appraisal & Collection Services	925	774	762
Election	2,492	2,104	75
Repair & Maintenance	3,813	5,786	10,723
Supplies, Travel & Training	3,570	2,941	1,888
Promotion	0	682	450
Telephone, Utilities, Security & Website	9,549	8,515	8,776
Council Stipend	800	0	0
Payroll Taxes	2,377	2,265	2,237
Wages	30,960	27,517	29,132
Total General Government	119,127	71,988	65,573
Public Health			
Animal Control	5,000	5,000	2,083
Code Enforcement	220	0	0
EMS Services	3,127	3,947	4,307
Total Public Health	8,347	8,947	6,390
Streets			
Street Repairs & Signs	7,448	6,700	2,875
TOTAL STREETS	7,448	6,700	2,875
Capital Outlay:			
Building Improve./Office Equip./Public Works	8,950	5,656	32,946
TOTAL CAPITAL AOUTLAY	8,950	5,656	32,946
TOTAL APPROPRIATIONS (OUTFLOWS)	143,872	93,291	107,784
EXCESS OF RESOURCES OVER UNDER APPROPRIATIONS	\$ 22,921	\$ 108,053	\$ (15,751)

WILLIAM C. SPORE, P.C.
Certified Public Accountants
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To the City Council
City of Weston

In planning and performing my audit of the financial statements of the governmental activities and major fund of the City of Weston as of and for the year ending September 30, 2019, in accordance with auditing standards generally accepted in the United States of America, I considered the City of Weston' internal control over financial reporting (internal control) as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the governmental unit's internal control. Accordingly, I do not express an opinion on the effectiveness of the governmental unit's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A materiel weakness is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

My consideration of internal control was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be a material weakness.

This communication is intended solely for the information and use of management and City Council and is not intended to be and should not be used by anyone other than these specified parties.

William C. Spore, PC
Certified Public Accountants
November 12, 2019